



November 30, 2023

Dear Sime Darby Plantation Berhad,

Thank you for submitting your greenhouse gas emission reduction target(s) to the Science Based Targets initiative (SBTi) for a net-zero validation.

Our team has assessed Sime Darby Plantation Berhad's near and long-term target(s) against the SBTi net-zero criteria and criteria (version 5.0) and after careful review, we are happy to inform you that your submitted target(s) have been approved.

Basic information about your company and the approved target(s) will be listed on the [Science Based Targets website](https://www.sciencebasedtargets.org/). The following agreed target wording will be used:

Overall Net-Zero Target

Sime Darby Plantation Berhad commits to reach net-zero GHG emissions across the value chain by 2050.

Near-Term Targets

Energy and industrial:

Sime Darby Plantation Berhad commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2020 base year. Sime Darby Plantation Berhad also commits that 79% of its customers and suppliers by emissions covering purchased goods and services, capital goods, fuel and energy related activities, upstream and downstream transportation and distribution, and processing of sold products will have science-based targets by 2027.**

**The target boundary includes land-related emissions and removals from bioenergy feedstocks.*

FLAG:

*Sime Darby Plantation Berhad commits to reduce absolute scope 1 and 3 FLAG GHG emissions 30.3% by 2030 from a 2020 base year.***

Sime Darby Plantation Berhad commits to no deforestation across its primary deforestation-linked commodities, with a target date of 2025.

***The target includes FLAG emissions and removals.*

Long-Term Targets

Energy and industrial:

Sime Darby Plantation Berhad commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2050 from a 2020 base year. Sime Darby Plantation Berhad also commits to reduce absolute scope 3 GHG emissions 90% within the same timeframe*.*

**The target boundary includes land-related emissions and removals from bioenergy feedstocks.*

FLAG:

*Sime Darby Plantation Berhad commits to reduce absolute scope 1 and 3 FLAG GHG emissions 72% by 2050 from a 2020 base year***

***The target includes FLAG emissions and removals.*

Since your company is in the first group of companies to receive approval for net-zero targets, the feedback report is not yet available at this time and will be sent when finalized internally.

Congratulations on your approved science-based targets!

Kind regards,

The Science Based Targets initiative

An initiative by

